

Australian Unity **Select Income Fund**

Punchbowl, NSW



Syndicate No: 548

Interest Rate (Net PA)

7.50%*

Loan to Value Ratio (LVR)

66.00%*

Start Date

November 2019

Investment Term

November 2019 - November 2021*

Property Type

Residential

Summary

Located 17 kilometres South West of the Sydney CBD, this apartment development is conveniently located near to Bankstown Centro, Punchbowl's local shopping district, and walking distance to Punchbowl railway. Proximity to the M5 Motorway also provides easy access to Hurstville, Sydney Airport and the Sydney CBD.

The Astoria will offer modern, well appointed two-bedroom apartments, fitted out with designer bathrooms, contemporary kitchens and ducted air conditioning. Each apartment includes secured parking and access to attractive common spaces and breakout areas, including landscaped terraces plus a rooftop herb and vegetable garden with barbeque facilities and district views.

Ten presales out of the 38 units have been achieved to date. As settlement for the presales occur, a precondition of the loan requires that at least 90% of the valuation amount per unit, for the first five units is repaid and thereafter, at least 75% of the valuation amount per unit from the remaining five settlements.

Contact Details

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Existing investors contact us to request a Supplementary Product Disclosure Statement of this investment.

Important information

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This is not an offer document and should not be relied upon solely in making an investment decision. The information is an edited version of the independent valuation report for the Syndicate-Fund property. You can view the full valuation report by contacting us on the details above.

Information on this financial investment product can be obtained from our website, australianunity.com.au/wealth/sif, including the Product Disclosure Statement (PDS). Contact us to receive a Supplementary Product Disclosure Statement (SPDS), which contains further details of this investment opportunity.

* Interest rates, loan to value ratios and investment terms are subject to a number of assumptions and risk that are detailed in the PDS and SPDS. Interest rates quoted are not guaranteed.